

Tunis, 28th July 2004

PIRECO

Immeuble Al Badr

B.P. 143

Cedex 1053 Les Berges du Lac

Tunis

Attention : **Mr. Abdessalem Ben Ayed**
Chairman

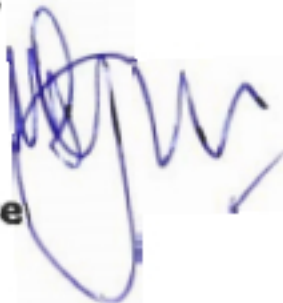
Subject : **Works on FPSO 'Ikdam'**
Our ref. : **D 809/04**

Dear Abdessalem,

I would like you to see and pass on to your staff in Sfax our thanks for the hard work and professional dedication in completing the modification works aboard our FPSO 'Ikdam'.

With regards,

Yours sincerely,



Nicholas Gosse